

Collings Lakes Civic Association, Inc.

2022 TIER 1/LAKEFRONT DAM ASSESSMENT Payment Arrangement Form

Please note that this Payment Arrangement Form applies only to the Dam Assessment

Only residents with accounts current as of December 31, 2021 may participate in this Payment Arrangement.

Name: _____ Address: _____

Phone Number: _____ Email: _____

Although the Bylaws do not require the Board of Trustees to allow payment plans, the Board has again decided that it will work to help those members for whom the full payment of the dam assessment in January will be unduly burdensome. To enter into this Payment Agreement with the Association, you must submit the following to the Association by January 31, 2022:

- a. This form completed in its entirety; and
- b. The first dam installment payment, as listed below, ***as well as*** the full yearly payment for your 2022 regular maintenance fee. (Tier 1 - \$166.44)

Failure to submit this completed form in its entirety along with the requisite payments will be considered insufficient to enter into this Payment Arrangement and your account will be forwarded to legal counsel. Under the Bylaws and the Court Order applicable to collections, you will be responsible for all attorney fees and costs incurred by the Association pursuing the collection of your unpaid assessments.

In addition, failure to make the payments by January 31st as required herein will result in referral of your account to legal counsel with no further notice to you.

Any assessments that are not paid as required are subject to the imposition of 15% interest against the balance due on or after February 1st.

	Lake Front/Tier 1
Payment 1 due on or before 1/31/2022	\$108.88
Payment 2 due on or before 2/28/2022	\$108.88
Payment 3 due on or before 3/30/2022	\$108.88
Payment 4 due on or before 4/30/2022	\$108.88
Payment 5 due on or before 5/30/2022	\$108.88
Payment 6 due on or before 6/30/2022	\$108.91
DAM ASSESSMENT TOTAL	\$653.31

By signing the below I understand that if payment is missed per the above installment schedule the entire balance will immediately become due and payable and my account will be sent to legal counsel without further notice if not paid within 30 days.

Signature: _____

Date: _____

Print Name: _____