

COLLINGS LAKES CIVIC ASSOCIATION

June Financial Reports

1. REPORTS

- a. Balance Sheet as of 06/30/25
- b. Cash Flow Report year to date
- c. Bank Account Totals as of 07/10/25
- d. Bank Reconciliation as of 05/31/25 & 06/30/25
- e. Delinquency Owners Report as of 06/30/25-**BOARD ONLY**



Balance Sheet

As of 6/30/2025, Accrual Basis

Prepared By: ACV Property
Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Collings Lakes Civic Association

Assets

Current Asset

Accounts Receivable	906,726.64
Collings Lakes Civic Assoc - New Dam Assessment	598,481.31
Collings Lakes Civic Assoc. - New Debit/Expense	1,358.64
Collings Lakes Civic Assoc. - New Money Market	150,322.77
Collings Lakes Civic Assoc. - New Savings	5,050.54
Collings Lakes Civic Assoc.-New Games of Chance	5,446.76
Collings Lakes Civic Association - NEW Operating	336,430.27
Collings Lakes Civic Association - NEW Operating - Pending EFTs	1,431.21
Collings Lakes Civic Association-Line of Credit	20,574.96
Undeposited Funds	21,057.79
Total Current Asset	\$2,046,880.89

Total Assets

\$2,046,880.89

Liabilities

Current Liability

Accounts Payable	2,810.73
Prepayments	12,366.26
Total Current Liability	\$15,176.99

Total Liabilities

\$15,176.99

Equity

Net Income	514,602.40
Opening Balance Equity	863,243.23
Retained Earnings	653,858.27
Total Equity	\$2,031,703.90

Total Liabilities & Equity

\$2,046,880.89



Cash Flow Statement

Accrual basis, From 6/1/2025 to 6/30/2025, By Month

Prepared By: ACV Property Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Collings Lakes Civic Association

Account 06-2025

Operating activities

Income	
Annual Dam Assessment - Dam Assessment Tier I	1,850.96
Annual Dam Assessment - Dam Assessment Tier II	11,172.48
Annual Dam Assessment - Dam Assessment Tier III	820.69
Application Fee Income	50.00
Association Fee Income	50.00
Interest Income	1,546.37
LATE FEES	(130.46)
LEGAL INCOME	834.50
Mailing	10.00
NSF Fee Income	25.00
Other Income - Fund Raising	174.40
Total Income	\$16,403.94
Expense	
71700-000 ADMINISTRATION EXPENSES - 71700-050 Insurance: D & O	4,519.00
71700-000 ADMINISTRATION EXPENSES - Loan Payment/Interest	10,240.83
72000-000 CONTRACTED SERVICES - 71700-080 Pool Services	897.00
72000-000 CONTRACTED SERVICES - 72000-040 Plumbing	100.00
72350-000 MAINTENANCE	632.77
76200-000 UTILITIES - 76200-005 Electricity	27.47
78100-000 OFFICE ADMINISTRATION	17.05
78100-000 OFFICE ADMINISTRATION - 78100-020 Bank Fees	25.00
78100-000 OFFICE ADMINISTRATION - 78100-080 Postage & Delivery	16.30
81000-000 PROFFESIONAL SERVICES - 81000-010 Accounting	99.00



Cash Flow Statement

Accrual basis, From 6/1/2025 to 6/30/2025, By Month

Prepared By: ACV Property
Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Account	06-2025
81000-000 PROFFESIONAL SERVICES - 81000-040 Legal Collections	7,869.00
81000-000 PROFFESIONAL SERVICES - 81000-050 Legal: Board Attorney	135.00
81000-000 PROFFESIONAL SERVICES - 81000-060 Management Fees	1,500.00
Total Expense	\$26,078.42
Net Income	(\$9,674.48)
Adjustments to Net Income	
Accounts Receivable	42,029.42
Accounts Payable	(7,979.86)
Prepayments	2,333.63
Net cash provided - Operating activities	\$26,708.71
Net increase (decrease) in cash	\$26,708.71
Cash as of period start	\$1,111,011.54
Cash as of period end	\$1,137,720.25



Account Summary

Checking Accounts

MAINTENANCE ACCOUNT

XXXXXXXX065-S01

\$359,155.49

Available Balance

\$359,155.49

Current Balance

GAMES OF CHANCE ACCOUNT

XXXXXXXX065-S02

\$5,446.76

Available Balance

\$5,446.76

Current Balance

DAM ASSESMENT FEES ACCO...

XXXXXXXX065-S03

\$588,288.93

Available Balance

\$588,288.93

Current Balance

MBS MONEY MARKET

XXXXXXXX065-S04

\$150,322.77

Available Balance

\$150,322.77

Current Balance

EXPENSE ACCOUNT

XXXXXXXX065-S05

\$1,384.77

Available Balance

\$1,384.77

Current Balance

Savings Accounts

SAVINGS

XXXXXXXX065-S00

\$5,025.54

Available Balance

\$5,050.54

Current Balance

Loans

Loan 5001004065-X703501

XXXXXXXXXX703501

\$45,025.80

Current Balance



Bank Reconciliation

Prepared By: ACV Property
Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Bank account **Collings Lakes Civic Association - NEW Operating**

Statement ending date **5/31/2025**

Beginning balance	\$414,850.14
+ Cleared deposits	43,967.81
- Cleared withdrawals	(36,412.93)
Ending balance	\$422,405.02
+ Uncleared deposits	1,518.46
- Uncleared withdrawals	0.00
Book balance	\$423,923.48

Date	Number	Name	Memo	Amount
Beginning balance				\$414,850.14
Cleared				
+ Deposits				
4/30/2025	EFT			434.20
4/30/2025	CC			176.34
5/1/2025	CC			234.48
5/2/2025	EFT			650.00
5/2/2025	CC			750.94
5/3/2025	CC			229.69
5/4/2025	CC			104.99
5/5/2025			duplicate check reversal from 3/11	132.81
5/5/2025			Deposit	4,793.58
5/5/2025	CC			114.14
5/6/2025	EFT			139.00
5/6/2025	CC			2.74
5/7/2025			Remote Deposit	206.77
5/7/2025			Remote Deposit	2,457.74
5/7/2025	CC			1,512.97
5/7/2025	EFT			1,222.78
5/9/2025	CC			596.00
5/10/2025	CC			158.49



Bank Reconciliation

Prepared By: ACV Property
Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Date	Number	Name	Memo	Amount
5/12/2025	EFT			680.10
5/13/2025	EFT			1,215.91
5/14/2025	EFT			1,342.68
5/14/2025	CC			1,352.76
5/15/2025	CC			762.03
5/16/2025			Remote Deposit	6,563.11
5/16/2025				1,583.16
5/16/2025			Mailed Deposit - error reading Money Order	85.00
5/16/2025	EFT			252.00
5/17/2025	CC			53.50
5/18/2025	CC			305.34
5/19/2025	CC			166.19
5/20/2025	EFT			1,434.03
5/21/2025			Remote Deposit	5,638.85
5/21/2025	EFT			102.00
5/22/2025	CC			762.03
5/22/2025	EFT			826.60
5/23/2025	EFT			86.64
5/24/2025	CC			1,063.35
5/27/2025	EFT			531.04
5/28/2025	CC			762.03
5/29/2025			Remote Deposit	148.35
5/29/2025			Remote Deposit	3,588.83
5/29/2025	EFT			744.62
Total for Cleared deposits				\$43,967.81
- Withdrawals				
5/3/2025			Board transfer	(998.44)
5/5/2025			REVERSED - Manually	(1,767.86)
5/5/2025			Bank fee for NSF Charge Collings Lakes Civic Association -	(25.00)
5/5/2025	EFT			(3,047.70)
5/6/2025		Signs by Dan	Inv 4096 - Multiple Signs	(1,252.00)
5/14/2025		Atlantic City Electric	April 2025 #7930 - April 2025	(14.50)



Bank Reconciliation

Prepared By: ACV Property
Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Date	Number	Name	Memo	Amount
5/27/2025			Dam Assessments	(27,717.76)
5/28/2025	EFT			(1,589.67)
Total for Cleared withdrawals				(\$36,412.93)
Total for Cleared deposits & withdrawals				\$7,554.88
Ending balance				\$422,405.02

Uncleared

+ Deposits

5/30/2025	EFT			436.89
5/30/2025	CC			940.38
5/31/2025	CC			141.19
Total for Uncleared deposits				\$1,518.46

- Withdrawals

Total for Uncleared withdrawals				\$0.00
Total for Uncleared deposits & withdrawals				\$1,518.46

Book balance

\$423,923.48

Pending EFTs as of 5/31/2025

Name	Memo	Amount
[REDACTED]	[REDACTED]	84.24
[REDACTED]	[REDACTED]	65.13
[REDACTED]	[REDACTED]	122.00
[REDACTED]	[REDACTED]	89.17
Total for Pending EFTs		\$360.54



Bank Reconciliation

Prepared By: ACV Property
Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Bank account **Collings Lakes Civic Association - NEW Operating**

Statement ending date **6/30/2025**

Beginning balance	\$422,405.02
+ Cleared deposits	39,226.59
- Cleared withdrawals	(126,835.21)
Ending balance	\$334,796.40
+ Uncleared deposits	1,633.87
- Uncleared withdrawals	0.00
Book balance	\$336,430.27

Date	Number	Name	Memo	Amount
Beginning balance				\$422,405.02
Cleared				
+ Deposits				
5/30/2025	EFT			436.89
5/30/2025	CC			940.38
5/31/2025	CC			141.19
6/1/2025	CC			89.17
6/2/2025	EFT			271.37
6/2/2025	CC			256.12
6/3/2025			Mailed Deposit	258.52
6/3/2025			Remote Deposit	3,921.87
6/3/2025			Remote Deposit	1,548.45
6/3/2025	EFT			1,116.23
6/4/2025	EFT			328.88
6/4/2025	CC			104.99
6/5/2025	EFT			1,665.07
6/5/2025	CC			89.17
6/6/2025	EFT			8,068.13
6/7/2025	CC			34.31
6/8/2025	CC			178.34
6/9/2025	CC			401.56



Bank Reconciliation

Prepared By: ACV Property
Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Date	Number	Name	Memo	Amount
6/10/2025	CC			618.42
6/12/2025	EFT			293.59
6/13/2025	EFT			102.00
6/13/2025	CC			985.72
6/14/2025	CC			209.99
6/17/2025			Remote Deposit	3,546.58
6/17/2025			Remote Deposit	3,917.92
6/17/2025			Remote Deposit	3,309.78
6/17/2025			Mailed Deposit	584.64
6/17/2025			Remote Deposit	1,288.00
6/17/2025	EFT			711.23
6/17/2025	CC			441.85
6/18/2025	EFT			102.00
6/18/2025	CC			134.79
6/20/2025	EFT			1,094.00
6/23/2025	EFT			223.18
6/24/2025	EFT			1,037.34
6/24/2025	CC			45.88
6/25/2025	EFT			110.88
6/25/2025	CC			176.34
6/27/2025	CC			176.31
6/28/2025	CC			265.51
Total for Cleared deposits				\$39,226.59
- Withdrawals				
6/2/2025			Board made transfer	(67,596.69)
6/3/2025			Board transfer from Operating	(471.47)
6/7/2025			Brd trans to svgs for Paychex/Lifeguard	(5,000.00)
6/10/2025		Atlantic City Electric	5503 4992 432 - May 2025	(14.08)
6/10/2025	EFT			(196.32)
6/11/2025	EFT			(16,097.25)
6/12/2025			Board made transfer to expense account	(897.00)



Bank Reconciliation

Prepared By: ACV Property
Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Date	Number	Name	Memo	Amount
6/17/2025			Bank fee for NSF Charge Collings Lakes Civic Association - [REDACTED] [REDACTED]	(25.00)
6/17/2025		[REDACTED]	REVERSED - Manually	(200.00)
6/20/2025		ML Ruberton Agency LLC	25-26 D&O Policy Invoice - Renew Policy D&O exp 06/26/26	(4,519.00)
6/27/2025	EFT			(1,250.35)
6/30/2025			Dam Assessments	(30,568.05)
Total for Cleared withdrawals				(\$126,835.21)
Total for Cleared deposits & withdrawals				(\$87,608.62)
Ending balance				\$334,796.40

Uncleared

+ Deposits

6/30/2025	EFT			659.69
6/30/2025	CC			974.18
Total for Uncleared deposits				\$1,633.87

- Withdrawals

Total for Uncleared withdrawals				\$0.00
Total for Uncleared deposits & withdrawals				\$1,633.87

Book balance

\$336,430.27

Pending EFTs as of 6/30/2025

Name	Memo	Amount
[REDACTED]	[REDACTED]	86.64
[REDACTED]	[REDACTED]	202.00
[REDACTED]	[REDACTED]	67.39
[REDACTED]	[REDACTED]	399.85
[REDACTED]	[REDACTED]	86.64
[REDACTED]	[REDACTED]	86.64
[REDACTED]	[REDACTED]	89.17
[REDACTED]	[REDACTED]	110.88
[REDACTED]	[REDACTED]	302.00



Bank Reconciliation

Prepared By: ACV Property
Management, LLC
680 U.S. Highway 130
Unit 9972
Hamilton, NJ 08650

Name		Memo	Amount
Total for Pending EFTs			\$1,431.21