

## Collings Lakes Civic Association 2026 Budget as follows:

REVENUE 2025			
HOMEOWNERS	PERCENT OF HOMES PER TIER	MAINTENANCE FEES	MAINTENANCE FEES TOTAL PER TIER
TIER 1 (143)	17%	\$166.44	\$23,800.92
TIER 2 (759)	72%	\$132.81	\$100,802.79
TIER 3 (155)	11%	\$99.35	\$15,399.25
		ESTIMATED TOTAL FEES COLLECTED	<b>\$140,002.96</b>

REVENUE 2026			
HOMEOWNERS	PERCENT OF HOMES PER TIER	MAINTENANCE FEES	MAINTENANCE FEES TOTAL PER TIER
TIER 1 (143)	17%	\$173.27	\$24,777.61
TIER 2 (759)	72%	\$137.45	\$104,324.55
TIER 3 (155)	11%	\$102.82	\$15,937.10
		ESTIMATED TOTAL FEES COLLECTED	<b>\$145,039.26</b>

\*\*\*\*\*POTENTIAL COST FOR A PROJECT MANAGER: \$50,000.00

### OTHER INCOME

FUNDRAISING	\$2000.00
NEW RESIDENCE SET UP FEE (AVERAGE OVER 2 YEARS)	\$2500.00
	TOTAL OTHER INCOME: \$4500.00

TOTAL REVENUE: **\$239,540.26**

### EXPENSE:

BEACH SAFETY	\$1000.00
LAWN MAINTENANCE & CARE	\$6500.00
PORTABLE TOILETS	\$1350.00 (\$150.00/month x 3 months) = \$450.00 x 3 Beaches = \$1350.00

WATER TESTING	\$900.00 X 3 Beaches= \$2700.00
BEACH TAGS	\$250.00
LIFEGUARDS	\$20,000.00(3 Beaches)
ELECTRICITY	\$500.00
	TOTAL GROUNDS AND MAINTENCE EXPENSE <b>\$32,300.00</b>

## EXPENSE: PROFESSIONAL FEES

ACCOUNTANT (TAX FILLING)	\$3500.00
ACV MANAGEMENT	\$40,400.00
LEGAL FEES( GENERAL COUNCIL)	\$5000.00
	TOTAL: 48,900.00

## EXPENSE: OFFICE EXPENSES

POSTAGE	\$3000.00
QUICKBOOKS SUBSCRIPTION	\$20.00/Per Month with one user
PO BOX	\$275.00 Per Year
ZOOM	\$239.88/\$19.99 one user
OFFICE SUPPLIES	\$4500.00
	<b>TOTAL :8,034.88</b>

## EXPENSE:

INSURANCE : DIRECTOR'S INSURANCE LIABILITY WORKMAN'S COMPENSATION	\$50,000.00
<b>TOTAL EXPENSES</b>	<b>\$151,234.88</b>

## DAMS INCOME : 2025

HOME OWNERS	%HOMES PER TIER	DAMS FEE	DAMS FEE TOTAL PER TIER
TIER 1 (143)	17%	\$653.31	\$93,494.83
TIER 2 (759)	72%	\$507.81	\$385,427.79
TIER 3 (155)	11%	\$378.78	\$65,710.90

		<b>ESTIMATED TOTAL FEES COLLECTED</b>	<b>\$527,633.52</b>
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**DAMS INCOME : 2026**

HOME OWNERS	%HOMES PER TIER	DAMS FEE	DAMS FEE TOTAL PER TIER
TIER 1 (143)	17%	\$676.17	\$96,692.31
TIER 2 (759)	72%	\$525.58	\$398,915.22
TIER 3 (155)	11%	\$392.03	\$60,764.65
		<b>ESTIMATED TOTAL FEES COLLECTED</b>	<b>\$556,372.18</b>

**COLLECTIONS ADDENDUM (EXTRAORDINARY)**

DESCRIPTION	INCOME	EXPENSE	RECOVERED INCOME
2025 Collection Income between January 1 and November 30, 2025	\$260,057.40		
2025 Legal Fees		\$114,939.30	
			\$145,118.10

**NUMBERS -**

1. Estimate that we currently have 190 files open.
2. We have closed at least 71 files so far this year as a result of resolving the balance owed (several more are in the process of closing at this time).
3. Approximately 80 accounts are on payment arrangements with the attorney.

